

IMPORTANT NOTICE

European Central Counterparty Limited



#: E#3-08
Date: August 15, 2008
To: All Participants
Attention: Managing Partner/Officer;
Manager, Operations Department;
Manager, Treasury/Finance Department
From: EuroCCP Risk Management
Subject: MARGIN AMOUNTS AND GUARANTEE FUND CONTRIBUTION,
SUBSTITUTION AND WITHDRAWAL REQUESTS

From time to time Participants may have Margin Amounts and Guarantee Fund Contributions on deposit with EuroCCP (“EuroCCP” or the “Corporation”) that are in excess of their requirements. Participants may wish to substitute cash or Eligible Government Securities for assets currently on deposit or pledged. The following process should be followed with respect to requests for withdrawals or substitutions:

- Each business day, Participants whose deposits are in excess of current requirements may request the Corporation to return all or a portion of the excess, subject to the Corporation’s rights, in accordance with the Rules, to retain such excess. Each request will be reviewed and approved prior to processing.
- All requests submitted for return of excess or substitution must be received by 11:00 A.M. London time.
- In the event that EuroCCP requires replacement collateral in order to ensure that the Participant continues to comply with its obligations under the Rules to maintain Margin Amounts and sufficient Contributions to the Guarantee Fund, the return of the requested collateral will not be executed until the substituted cash or Eligible Government Securities are received and validated by the Corporation.
- All cash or Eligible Government Securities will be returned to the account(s) that the Participant has designated. All Participants are required to have designated cash and security accounts on file with the Corporation prior to activation.

Participant requests must be submitted online via the CFM system.

Procedures with respect to pledging Eligible Government Securities is attached.

Questions regarding the above may be directed to the undersigned at +44 (0)20 7650-1560.

Michael Kopcak
Director, Risk Management
+44 (0)20 7650-1560

Procedures for deposits of Eligible Government Securities:

Deliveries (pledges) of Eligible Government Securities held at Crest by Participants to satisfy their EuroCCP House Margin Amount and Guarantee Fund Contributions should be delivered to:

Name of Citibank Entity: London
CSD Account Number: EUCCP

Deliveries of Eligible Government Securities held at Crest by Participants to satisfy their EuroCCP Client Margin Amount should be delivered to:

Name of Citibank Entity: London
CSD Account Number: EUCCP

Deliveries of Eligible Government Securities held at Euroclear Bank by Participants to satisfy their EuroCCP House Margin Amount and Guarantee Fund Contributions should be delivered to:

Name of Citibank Entity: London
CSD Account Number: Euroclear 19356

Deliveries of Eligible Government Securities held at Euroclear Bank by Participants to satisfy their EuroCCP Client Margin Amount should be delivered to:

Name of Citibank Entity: London
CSD Account Number: Euroclear19358