

IMPORTANT NOTICE

European Central Counterparty Limited



#: E#7-08
Date: 16 September 2008
To: All Participants
Attention: Chief Executive Officers
Chief Operating Officers
Chief Financial Officers
Heads of Risk Departments
From: Company Secretary
Subject: Lehman Brothers International (Europe)

European Central Counterparty Limited (“**EuroCCP**”) has issued a Default Notice in respect of its Participant Lehman Brothers International (Europe), the U.K. entity that has been placed in administration on September 15, 2008 (“**Lehman**”). Effective immediately, EuroCCP has ceased to act for Lehman.

EuroCCP will continue to process trades that were accepted by EuroCCP prior to the suspension of Lehman on 15 September 2008 and will take appropriate steps to close out all open positions to which Lehman is a party.

EuroCCP reserves the right to take such steps as are available to EuroCCP under the Rules in order to protect the interests of EuroCCP and its Participants in relation to the default of Lehman including, without limitation, the steps set out in Rule 12.

Any Participant that has a question or concern regarding this matter may call:

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Merrie Faye Witkin
Company Secretary and Counsel