

IMPORTANT NOTICE

European Central Counterparty Limited



#: E#18-09
Date: 29 October 2009
To: All Participants
Attention: Managing Partner/Officer;
Manager, Operations Department;
Manager, Treasury/Finance Department
From: EuroCCP Operations
Subject: **REVISED** - Change to EuroCCP Buy-In Schedule

Please be advised that effective immediately, the EuroCCP Buy-In Schedule is updated as attached. The changes are marked for ease of reference, and primarily relate to the market changes recently effected in Denmark, Sweden and Finland.

Please note that these changes will take effect immediately and EuroCCP's Procedures are hereby updated accordingly.

Questions regarding this matter may be directed to EuroCCP Operations at +44(0)20 7650 1555.

EuroCCP Buy-In Schedule

Country	Local Market Rule	Cancellation Date of Failing Instruction ¹	Execution Date ²
Austria	CCP.A	SD+3	SD+4
Belgium, France, Netherlands, Portugal	LCH.Clearnet S.A.	SD+7	SD+8
Denmark, Sweden and Finland	OMX Nordic Exchange EMCF	SD+ 6 <u>7</u>	SD+7. If unsuccessful subsequent dates will be daily through SD +23. <u>8.</u>
Germany	Eurex	SD+ 4 <u>5</u>	SD+5. If unsuccessful subsequent Execution Dates will be SD + 10, SD + 28, SD + 30.
Ireland	Eurex	SD+14	SD+15. If unsuccessful, then on SD+18; If still unsuccessful SD+20.
Italy	CC&G	SD+7	SD+8. If unsuccessful SD+9. If still unsuccessful SD+20. <u>10.</u>
Spain	Iberclear	SD+1	SD+1
Sweden	OMX Nordic Exchange Stockholm	SD+6	SD+7. If unsuccessful subsequent dates will be daily through SD+23.
Switzerland	LCH.Clearnet Ltd x-Clear	SD+ 11 <u>4</u>	SD+ 12 <u>4</u>
United Kingdom	LCH.Clearnet Ltd	SD+34	SD+35
Depository Receipts settling in Euroclear Bank	LCH.Clearnet Ltd	SD+34	SD+35
Where a Local Market Rule Does not Exist (e.g. Finland , Norway)	EuroCCP	SD+34	SD+35

¹ Cancelled after the last settlement cycle. Cancellation of the failing instruction does not affect the Participant's underlying delivery obligations.

² Notwithstanding the dates specified in this column, if the Corporation is unable to execute the Buy-In on the specified Execution Date or Dates, it may nevertheless continue to attempt to execute the Buy-In on subsequent days, or it may elect to pay a Buy-In Discharge Payment.

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Country	Local Market Rule	Cancellation Date of Failing Instruction¹	Execution Date²
Austria	CCP.A	SD+3	SD+4
Belgium, France, Netherlands, Portugal	LCH.Clearnet S.A.	SD+7	SD+8
Denmark, Sweden and Finland	EMCF	SD+7	SD+8.
Germany	Eurex	SD+5	SD+5. If unsuccessful subsequent Execution Dates will be SD + 10, SD + 28, SD + 30.
Ireland	Eurex	SD+14	SD+15. If unsuccessful, then on SD+18; If still unsuccessful SD+20.
Italy	CC&G	SD+7	SD+8. If unsuccessful SD+9. If still unsuccessful SD+10.
Spain	Iberclear	SD+1	SD+1
Switzerland	x-Clear	SD+4	SD+4
United Kingdom	LCH.Clearnet Ltd	SD+34	SD+35
Depository Receipts settling in Euroclear Bank	LCH.Clearnet Ltd	SD+34	SD+35
Where a Local Market Rule Does not Exist (e.g., Norway)	EuroCCP	SD+34	SD+35

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