

IMPORTANT NOTICE

European Central Counterparty Limited



#: E#19-09
Date: November 5, 2009
To: All Participants
Attention: Managing Partner/Officer;
Manager, Operations Department
From: Nomination Committee of the Board of Directors
Subject: Nomination and Appointment of Participant Directors

Pursuant to EuroCCP's procedures for the annual nomination and appointment of non-executive directors representing the interests of Participants – i.e., Participant Directors – on September 22, 2009 the Nomination Committee invited Participants to recommend for consideration by the Committee candidates for Participant Director.

In determining which candidates to nominate, the Nomination Committee considered the following factors: willingness to act in the interests of Participants generally; expertise; with respect to current directors, length of service, attendance at Board meetings and effectiveness; adequate diversity on the Board; and whether the candidate has been recommended by a Participant that actively supports EuroCCP's business objectives.

The Nomination Committee is pleased to announce that it is proposing to nominate for appointment as Participant Directors to serve for the term beginning January 1, 2010 the following individuals:

<u>Name</u>	<u>Affiliation</u>
Mark Bradbury	Deutsche Bank
Simon Courtis	UBS Investment Bank
Phil Davies	Morgan Stanley
Steve Davies	Bank of America Merrill Lynch
Andrew Gelb	Citibank N.A.
Guillaume Heraud	Société Générale
Graeme Jeffery	Goldman Sachs
Josef Kornmann	Timber Hill (Europe) AG
Jacques-Philippe Marson	BNP Paribas
Neil Martin	Credit Suisse

Within 10 days of the date of this notice, any Participant may submit nominations of further individuals by notice in writing to the Nomination Committee c/o Linda LaMonica at llamonica@dtcc.com.

The Nomination Committee

Iain Saville, Chairman

Diana Chan

Andrew Gelb

Jacques-Phillipe Marson

European Central Counterparty Limited (EuroCCP) is a subsidiary of The Depository Trust & Clearing Corporation (DTCC). EuroCCP is an FSA Recognised Clearing House.