

# ***IMPORTANT NOTICE***

***European Central Counterparty Limited***



**#:** E#21-09  
**Date:** 30<sup>th</sup> December 2009  
**To:** All Participants  
**Attention:** Managing Partner/Officer  
Manager, Operations Department;  
Manager, Treasury/Finance Department  
**From:** EuroCCP Product Operations  
**Subject:** Correction to EuroCCP Buy-In Schedule

Please be advised that effective immediately, the EuroCCP Buy-In Schedule is updated as attached. The changes are marked for ease of reference, and primarily relate to the market changes recently effected in Norway.

Please note that these changes will take effect immediately and EuroCCP's Procedures are hereby updated accordingly.

Questions regarding this matter may be directed to EuroCCP Operations at +44(0) 20 7650 1555.

## EuroCCP Buy-In Schedule

Country	Local Market Rule	Cancellation Date of Failing Instruction <sup>1</sup>	Execution Date <sup>2</sup>
Austria	CCP.A	SD+3	SD+4
Belgium, France, Netherlands, Portugal	LCH.Clearnet S.A.	SD+7	SD+8
Denmark, Sweden and Finland	EMCF	SD+7	SD+8.
Germany	Eurex	SD+5	SD+5. If unsuccessful subsequent Execution Dates will be SD + 10, SD + 28, SD + 30.
Ireland	Eurex	SD+14	SD+15. If unsuccessful, then on SD+18; If still unsuccessful SD+20.
Italy	CC&G	SD+7	SD+8. If unsuccessful SD+9. If still unsuccessful SD+10.
<a href="#">Norway</a>	<a href="#">EuroCCP</a>	<a href="#">SD+15</a>	<a href="#">SD+16</a>
Spain	Iberclear	SD+1	SD+1
Switzerland	x-Clear	SD+4	SD+4
United Kingdom	LCH.Clearnet Ltd	SD+34	SD+35
Depository Receipts settling in Euroclear Bank	LCH.Clearnet Ltd	SD+34	SD+35
Where a Local Market Rule Does not Exist <i>(e.g., Norway)</i>	EuroCCP	SD+34	SD+35

<sup>1</sup> Cancelled after the last settlement cycle. Cancellation of the failing instruction does not affect the Participant's underlying delivery obligations.

<sup>2</sup> Notwithstanding the dates specified in this column, if the Corporation is unable to execute the Buy-In on the specified Execution Date or Dates, it may nevertheless continue to attempt to execute the Buy-In on subsequent days, or it may elect to pay a Buy-In Discharge Payment.