

IMPORTANT NOTICE

European Central Counterparty Limited



#: E#6-10
Date: July 29 2010
To: All Participants
Attention: Managing Partner/Officer;
Manager, Operations Department;
Manager, Treasury/Finance Department
From: EuroCCP Operations
Subject: Processing for Irish stock – Aggregation capability immediately available
for agency transactions

On July 14, 2010, approval was received from the Irish Revenue Commissioners for EuroCCP to be able to offer its clearing participants the option to aggregate the Irish transactions executed in an agency capacity.

Until now, all Irish securities traded in an agency capacity have been processed for gross settlement by EuroCCP. Effective immediately, clearing participants will be able to opt for aggregation. EuroCCP will generate two settlement obligations (where applicable) per ISIN at the end of the day, by aggregating all buy transactions into one position, and all sell transactions into another position.

Please note that EuroCCP's Process Description has been updated accordingly and can be found in the Participants' Centre section of EuroCCP website (www.euroccp.co.uk)

Clearing participants are invited to contact the Member Account Administration Team at euroccpaa@dtcc.com, 0207 650 1576 to confirm their intentions via the relevant "account set up package" form(s).

Should you have further questions on the above topic, please do not hesitate to contact the Relationship Management Team at +44 207 650 1595, euroccp_crm@euroccp.co.uk

Kind regards,

James Cressy
EuroCCP Operations